

# HUNTINGTON Exploration Inc.

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## Press Release

### Financial and Operational Results for Year ended December 31, 2005

May 2, 2006

Huntington Exploration Inc. ("Huntington") announces operating results for the year ended December 31, 2005.

Huntington has varying working interests in five wells drilled in 2005, resulting in one oil well and four gas wells. As at December 31, 2005, two wells were on production and three wells were waiting on tie-in and were shut-in. Oil and gas production from the two producing wells commenced late in the third quarter and fourth quarter respectively.

Revenue from oil and gas production for the year ended December 31, 2005 was \$364,338. There were no oil and gas revenues during the comparative year. Net loss for the year was \$89,217 ((\$0.01) per share), compared to a net loss of \$1,055,557 in 2004, ((\$0.08) per share). Funds provided from operations in 2005 were \$77,060 compared to a net use of funds of \$108,139 in 2004.

The net loss in the current year includes a write-down of marketable securities of \$135,000. Included in the loss from continuing operations in 2004, is a write down of investments of \$473,035 and a loss from write-down of oil and gas properties of \$99,092 related to a dry hole.

Production for the year was 1,019 barrels of oil and natural gas liquids and 25,681 mcf of natural gas. The average net production rate for December 2005 was 7.2 barrels per day of oil and natural gas liquids and an average net sales of 245.5 mcf per day of natural gas or 46 barrels of oil per day equivalent. At year-end, two of the five wells drilled and completed in the year had been equipped and tied-in to production facilities. Two additional wells at Pine Creek, were tied in subsequent to year-end and are currently on production. One well at Thorhild is anticipated to be tied-in and on production by May 2006.

Huntington anticipates that an additional three wells will be drilled at Pine Creek in 2006.

Additional financial information and analysis can be found in the Corporation's Management Discussion and Analysis which can be accessed electronically from the SEDAR system at [www.sedar.com](http://www.sedar.com)

Huntington Exploration Inc. is listed on the TSX Venture Exchange under the symbol "HEI".

This press release may contain forward-looking statements including management's assessment of future plans and operations and expectations of future production, cash flow and earnings. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g. operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses and health, safety and environmental risks), commodity price and exchange rate fluctuation and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

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